TEXAS MUNICIPAL POWER AGENCY
June 30, 2026
THIRD QUARTER HIGHLIGHTS

Production Expenses are lower as Generation and Mine work continues to wrap up.

Miscellaneous Other Income is higher as TMPA sold a considerable amount of transmission scrap metal in the first three quarters of FY26.

Interest Expense on Debt is higher as the Transmission Refunding Bonds, Series 2025, were issued in July 2025.

TMPA distributed $7.3M to the Cities in the third quarter of FY26 for the sale of the last remaining mine land (Pond SP-50). The Gain on the Sale was $6.4 million after retiring the associated assets.

Texas Municipal Power Agency
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Third Quarter Report
Period Ended June 30, 2026

TEXAS MUNICIPAL POWER AGENCY

Serving the Cities of
Bryan, Denton, Garland & Greenville

TEXAS MUNICIPAL POWER AGENCY
Statements of Net Position
Assets and Deferred Outflows of Resources

	6/30/2026 (Unaudited)	9/30/2025 (Audited)
	(Dollars in Thousands)	
Assets		
Current Assets		
Current Unrestricted Assets		
Cash and Cash Equivalents	$ 6,104	$ 16,099
Accounts Receivable and Other	6,038	5,597
Mine Assets Held for Sale	-	935
Mine Escrow Holdback	208	208
Total Current Unrestricted Assets	12,350	22,839
Current Restricted Assets		
Cash and Cash Equivalents	9,120	1,332
Prepaids/Other	382	673
Total Current Restricted Assets	9,502	2,005
Total Current Assets	21,852	24,844
Noncurrent Assets		
Electric Transmission Plant		
In Service	366,032	361,941
Less Accumulated Depreciation	(161,771)	(156,754)
Total Net Transmission	204,261	205,187
Construction Work in Progress	13,821	3,065
Total Electric Transmission Plant	218,082	208,252
Other Assets		
Restricted Cash and Investments	8,616	8,239
Railroad Commission Mine Bonding	1,600	1,600
Regulatory Assets	1,523	1,420
Total Other Assets	11,739	11,259
Total Noncurrent Assets	229,821	219,511
Total Assets	251,673	244,355
Total Assets and Deferred Outflows of Resources	$ 251,673	$ 244,355

Liabilities and Net Position

	6/30/2026 (Unaudited)	9/30/2025 (Audited)
Liabilities		
Current Liabilities		
Current Maturities of Revenue Bonds	$ 7,950	$ 7,950
Accrued Interest Payable	2,643	607
Accounts Payable	1,759	8,447
Accrued Distribution to Member Cities	-	15,339
Accrued Compensation and Pension	73	108
Accrued Mine Reclamation Cost	490	490
Total Current Liabilities	12,915	32,941
Noncurrent Liabilities		
Long Term Debt		
Revenue Bonds	204,405	204,405
Unamortized Premium	6,779	7,579
Tax Exempt Commercial Paper	23,800	6,600
Total Long Term Debt	234,984	218,584
Payable to Member Cities Related to Mine Bonding	1,600	1,600
Other Employee Retirement Benefits	1,033	931
Accrued Mine Escrow Liability	204	204
Total Other Long-Term Obligations	2,837	2,735
Total Noncurrent Liabilities	237,821	221,319
Total Liabilities	250,736	254,260
Deferred Inflows of Resources		
Deferred Gain on Refunding	4,620	4,864
Total Deferred Inflows of Resources	4,620	4,864
Net Position		
Net Investment in Capital Assets	(11,736)	(21,648)
Unrestricted	8,053	6,879
Total Net Position	(3,683)	(14,769)
Total Liabilities and Net Position	$ 251,673	$ 244,355

TEXAS MUNICIPAL POWER AGENCY
Statements of Revenues, Expenses and Changes in Net Position
(Unaudited)

	Year to Date Third Quarter Ended 30-Jun 2026	2025
	(Dollars in Thousands)	
Operating Revenues		
Member City Payments	$ 630	$ 610
Transmission Revenues	26,472	26,756
Total Operating Revenues	27,102	27,366
Operating Expenses		
Production - Operation and Maintenance	327	422
Transmission - Operation and Maintenance	4,066	3,938
Administrative and General	1,774	1,737
Depreciation Expense	5,017	4,527
Total Operating Expenses	11,184	10,624
Income from Operations	15,918	16,742
Other Income (Expenses)		
Investment Revenue	539	582
Contributed Capital	-	44
Miscellaneous Other Income (Expenses), Net	359	91
Total Other Income	898	717
Interest Charges		
Interest Expense on Debt	5,945	4,991
Amortization of Excess Cost on Advance Refunding of Debt	(1,048)	(997)
Total Interest Charges	4,897	3,994
Regulatory Assets Recovered in the Current Year	102	80
Net Revenues before Refunds/Distributions	12,021	13,545
Distributions to Cities	7,311	3,813
Change in Net Position before Sale of Mine	4,710	9,732
Gain on Sale of Mine	6,376	
Change in Net Position	11,086	
Net Position		
Balance as of September 30	(14,769)	(13,152)
Balance as of June 30	$ (3,683)	$ (13,152)

These unaudited financial statements should be read in conjunction with the Notes to the financial statements appearing in the Agency's September 30, 2025 audited annual financial statements.