

September 10, 2026

AGENDA ITEM NO. 13

SUBJECT: Resolution No. 2026-9-7, amending the FY2026 Annual Transmission System Capital Budget by appropriating funds for the Capacitor Bank at Gibbons Creek Switchyard Project; and resolving matters incidental and related thereto.

DISCUSSION: The purpose of this Resolution is to authorize detailed engineering for a proposed 900 MVar capacitor bank and for relaying upgrades at the Gibbons Creek Switchyard. CenterPoint Energy has requested this project based a transmission study showing that, without this project, a low voltage problem will develop in the area as early as the Spring of 2029.

Once the detailed engineering and cost estimate are completed, the project will be brought back to the Board for consideration.

The Resolution amends the FY2026 Annual Transmission System Capital Budget by appropriating \$1,500,000 for the detailed engineering component of this project.

BACKUP MATERIAL: Capital Project Proposal

ACTION

REQUESTED: Consideration and action on Resolution No. 2026-9-7.

RESOLUTION NO. 2026-9-7

A RESOLUTION BY THE BOARD OF DIRECTORS OF THE TEXAS MUNICIPAL POWER AGENCY (“AGENCY”) AMENDING THE FY2026 ANNUAL TRANSMISSION SYSTEM CAPITAL BUDGET BY APPROPRIATING FUNDS FOR THE CAPACITOR BANK AT GIBBONS CREEK SWITCHYARD PROJECT; AND RESOLVING MATTERS INCIDENTAL AND RELATED THERETO.

WHEREAS, in order to avoid low voltage problems on the system, it is necessary to add a 900 MVar capacitor bank and relaying at the Gibbons Creek Switchyard (the “Project”); and,

WHEREAS, the Board desires to appropriate funds for the detailed engineering component of the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS MUNICIPAL POWER AGENCY:

1. That the above recitals are true and correct;
2. That the FY2026 Annual Transmission System Capital Budget is amended by appropriating \$1,500,000 for detailed engineering for the Project;
3. That it is officially found and determined that notice of this meeting of the Board of Directors of the Agency was given as required by law.

PASSED AND APPROVED THIS 10TH DAY OF SEPTEMBER 2026.

Andrew Nelson, President
Board of Directors
Texas Municipal Power Agency

ATTEST:

Tom Jefferies, Secretary
Board of Directors
Texas Municipal Power Agency